

# Speaker Bios

ISLAMIC & ETHICAL FINANCE

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MICHAEL AINLEY

**FINANCIAL SERVICES AUTHORITY**



Michael Ainley is Head of Wholesale Banks and Investment Firms Department with overall responsibility for supervising 350 foreign banks in London as well as over 2,500 investment firms, including asset managers, hedge funds and corporate finance and private equity firms.

His previous career has been mainly at the Bank of England. From 1995-1998 he was a Senior Manager, supervising the Middle East banks in London. From 1988-1994 he was Assistant Chief Cashier in the Banking Department, with responsibility for the Bank's banking business. Prior to that he was an Adviser (Middle East and OPEC) to the Overseas Director. The previous six years, 1980-1985, were spent at the IMF in Washington DC, working as Adviser to the UK Executive Director and then to the Executive Director for Saudi Arabia.

Michael was educated at Harrow County School, Magdalen College, Oxford (MA in Modern History) and the University of Wales (M.Sc in Economics). He became a Fellow of the Chartered Institute of Bankers in 1993. He has published various academic papers and several articles in the field of international finance.

Michael is 56 and his wife, formerly Headmistress of South Hampstead High School for Girls, is now studying for a Ph.D in Psychology at London University. They have two daughters and live in London.